

MAY 2015 CITY OF FRISCO BOND ELECTION PROPOSITIONS

(Ballot Language in Bold)



PROPOSITION NO. 1

(Vote FOR or AGAINST)

THE ISSUANCE OF \$41,500,000 TAX BONDS FOR PUBLIC SAFETY FACILITIES, FIRETRUCKS, EQUIPMENT AND WARNING SIRENS

Shall the City Council of the City of Frisco, Texas, be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$41,500,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the City Council, for the purpose of constructing, improving and equipping public safety facilities consisting of fire department facilities, parking for police headquarters building, public safety training facility, acquisition and installation of warning sirens, acquisition of fire trucks and equipment, and the acquisition of land and interest in land for such projects, and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

PROPOSITION NO. 2

(Vote FOR or AGAINST)

THE ISSUANCE OF \$125,000,000 TAX BONDS FOR STREET AND ROAD IMPROVEMENTS

Shall the City Council of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$125,000,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the City Council, for the purpose of constructing, improving, extending, expanding, upgrading and developing streets and roads, bridges and intersections, including utility relocation, landscaping, sidewalks, traffic safety and operational improvements, the purchase of any necessary land and right-of-way, drainage and other related costs, and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

PROPOSITION NO. 3

(Vote FOR or AGAINST)

THE ISSUANCE OF \$3,325,000 TAX BONDS FOR IMPROVEMENTS AND ADDITIONS TO THE FLEET CENTER FACILITY

Shall the City Council of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$3,325,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the City Council, for the purpose of improving, expanding and equipping the fleet center facility, including warehouse space, and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

PROPOSITION NO. 4

(Vote FOR or AGAINST)

THE ISSUANCE OF \$37,000,000 TAX BONDS FOR IMPROVING, EXPANDING AND EQUIPPING THE GEORGE A. PUREFOY MUNICIPAL CENTER

Shall the City Council of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$37,000,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the City Council, for the purpose of improving, expanding and equipping the George A. Purefoy Municipal Center to improve and expand facilities for the library and City offices and to provide facilities for municipal courts, and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

PROPOSITION NO. 5

(Vote FOR or AGAINST)

THE ISSUANCE OF \$9,000,000 TAX BONDS FOR CONSTRUCTING AND EQUIPPING A SENIOR CENTER

Shall the City Council of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$9,000,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the City Council, for the purpose of constructing and equipping a Senior Center, and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

PROPOSITION NO. 6

(Vote FOR or AGAINST)

THE ISSUANCE OF \$32,000,000 TAX BONDS FOR PARK AND RECREATIONAL FACILITIES

Shall the City Council of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$32,000,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the City Council, for the purpose of constructing, improving and equipping parks, trails and recreational facilities and construct and equip a maintenance and administration building for the parks and recreation department, and the acquisition of land and interests in land for parks and recreational facilities, and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

PROPOSITION NO. 7

(Vote FOR or AGAINST)

THE ISSUANCE OF \$10,000,000 TAX BONDS FOR IMPROVEMENTS FOR THE GRAND PARK RECREATIONAL, PARK AND OPEN SPACE PROJECT

Shall the City Council of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$10,000,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the City Council, for the purpose of constructing, improving and equipping the Grand Park recreational, park and open space project, and the acquisition of land and interests in land therefor, and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

PROPOSITION NO. 8

(Vote FOR or AGAINST)

THE ISSUANCE OF \$10,000,000 TAX BONDS FOR CONSTRUCTING AND EQUIPPING A CULTURAL AND PERFORMING ARTS FACILITY

Shall the City Council of said City be authorized to issue the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$10,000,000, with the bonds of each such series or issue, respectively, to mature serially within not to exceed 40 years from their date, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the City Council, for the purpose of constructing and equipping a cultural and performing arts facility, and shall said City Council be authorized to levy and cause to be assessed and collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?